

For Immediate Release

26 April 2022

Shenzhen Investment Holdings Bay Area Development Company Limited

深圳投控灣區發展有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Codes: 737 (HKD counter) and 80737 (RMB counter))

Shenzhen Investment Holdings Bay Area Development Company Limited Announces Financial Information for the First Quarter of 2022

(April 26, 2022 – Hong Kong) **Shenzhen Investment Holdings Bay Area Development Company Limited** (“Bay Area Development”, the “Company”; SEHK HKD-traded Shares: 737; SEHK RMB-traded Shares: 80737) announced today its unaudited financial information and operation conditions for the three months ended 31 March 2022.

During the first quarter of 2022, average daily toll revenue of the GS Superhighway and the GZ West Superhighway decreased by 27% and 20% year-on-year, mainly impacted by the resurgence of COVID-19 pandemic, Shenzhen and Dongguan temporarily imposed strict containment measures in mid-March, citizen have travelled less frequently, as well as people were encouraged to stay local during the Lunar New Year holiday and diversion from surrounding roads.

For the first quarter of 2022, profit attributable to owners of the Company fell by 33% YoY to RMB107 million.

For more details, please refer to the Bay Area Development website (www.sihbay.com).

Financial Highlights

(in million RMB)	Unaudited financial information for the 3 months ended 31 March		% Change
	2021	2022	
Net toll revenue	471	356	-24%
Results of toll expressway projects	164	118	-28%
Profit attributable to owners of the Company	159	107	-33%

Operational Highlights

	Jan – Mar 2021	Jan – Mar 2022	% Change
Average Daily Toll Revenue^{N1} (RMB '000)			
GS Superhighway	7,903	5,805	-27%
GZ West Superhighway	3,657	2,915	-20%
Average Daily Full-Length Equivalent Traffic^{N2} ('000 vehicles)			
GS Superhighway	92	63	-32%
GZ West Superhighway	53	41	-23%
Average Daily Mixed Traffic^{N3} ('000 vehicles)			
GS Superhighway	614	468	-24%
GZ West Superhighway	275	217	-21%

N1: Including tax

N2: Average daily full-length equivalent traffic is defined as the total distance travelled by all vehicles on the expressway divided by the full length of the expressway and the total number of days in the period under review

N3: Average daily mixed traffic excludes toll free traffic travelled during the period when Holiday Toll-Free Policy was implemented

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About Shenzhen Investment Holdings Bay Area Development Company Limited

Listed on The Stock Exchange of Hong Kong Limited in August 2003, Shenzhen Investment Holdings Bay Area Development Company Limited (formerly known as Hopewell Highway Infrastructure Limited) focuses on the development of infrastructure and related businesses in the Guangdong-Hong Kong-Macao Greater Bay Area as well as land development and utilisation along the GS Superhighway. Shenzhen Expressway Corporation Limited (SEHK Stock Code: 548 and SSE Stock code: 600548) became the controlling shareholder of the Company on 11 January 2022.

This press release is issued by **Wonderful Sky Financial Group Limited** on behalf of **Shenzhen Investment Holdings Bay Area Development Company Limited**.

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