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**Shenzhen Investment Holdings Bay Area  
Development Company Limited**  
**深圳投控灣區發展有限公司**  
*(incorporated in the Cayman Islands with limited liability)*  
**Stock Codes: 737 (HKD counter) and 80737 (RMB counter)**

**ANNOUNCEMENT**

**RESIGNATION OF EXECUTIVE DIRECTOR AND  
CHANGE OF COMPOSITION OF THE EXECUTIVE COMMITTEE**

The board of directors (the “**Board**”) of Shenzhen Investment Holdings Bay Area Development Company Limited (the “**Company**”) hereby announces that Mr. Tianliang ZHANG\* (張天亮) (“**Mr. Zhang**”) has resigned as an Executive Director, a member of the committee of the Executive Directors of the Company (the “**Executive Committee**”), General Manager and authorised representative with effect from 31 March 2023 due to retirement.

Mr. Zhang has confirmed that he has no claim against the Company in respect of his resignation and has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

The Board would like to express its sincere appreciation to Mr. Zhang for his valuable contributions to the Company during his tenure of office.

**CHANGE IN COMPOSITION OF THE EXECUTIVE COMMITTEE**

With effect from 31 March 2023, the composition of the Executive Committee has been changed as follows:

Mr. Zhang has resigned as a member of the Executive Committee.

The composition of the Executive Committee immediately after the abovementioned changes becoming effective is as follows:

Mr. Xiangwen LIAO\* (Chairman)

Mr. Jianming WU\*

Mr. Cheng WU\*

Mr. Ji LIU\*

By order of the Board  
**Shenzhen Investment Holdings Bay Area  
Development Company Limited**  
Ji LIU\*  
*Executive Director and Deputy General Manager*

Hong Kong, 31 March 2023

*As at the date of this announcement, the Board comprises four Executive Directors namely, Mr. Xiangwen LIAO\* (Chairman), Mr. Jianming WU\* (Executive General Manager), Mr. Cheng WU\* (Deputy General Manager) and Mr. Ji LIU\* (Deputy General Manager and secretary to the Board); two Non-executive Directors namely, Mr. Weiguo ZONG\* and Ms. Siyan CHEN\*; and four Independent Non-executive Directors namely, Mr. Brian David Man Bun LI, Mr. Yu Lung CHING, Mr. Tony Chung Nin KAN and Mr. Peng XUE\*.*

*\* For identification purpose only*